



# Financial Report

These figures are extracted from the 2012 and 2013 audited accounts and the 2014 draft accounts, currently under audit. They are expressed in US \$ 000's, and are for the school's fiscal year ended 31st August.

## INCOME STATEMENT

	2014*	2013	2012
<b>Revenue</b>			
Tuition Revenues	2841	2934	2823
Development Office Activities	182	162	168
Entrance and Application Fees, Clubs, etc.	231	152	177
<b>Total Revenues</b>	<b>3254</b>	<b>3247</b>	<b>3168</b>
<b>Operating Expenses</b>			
Personnel Costs	2327	2452	2222
Curriculum Related Expenses	195	175	181
Amortisation and Debt Servicing	255	252	253
General Operating Expenses	298	375	383
Bad and Doubtful Debts	68	(1)	78
<b>Total Expenses</b>	<b>3143</b>	<b>3252</b>	<b>3117</b>
<b>Net Income for the Year</b>	<b>111</b>	<b>(5)</b>	<b>51</b>

## FINANCIAL POSITION

	2014*	2013	2012
<b>Assets</b>			
Fixed Assets	2766	2865	2461
Current Assets			
Receivables	193	221	254
Prepayments	201	122	116
Cash	158	169	168
	552	512	538
<b>Total Assets</b>	<b>3318</b>	<b>3377</b>	<b>2999</b>
<b>Liabilities and Reserves</b>			
Loans Repayable	1253	1366	962
Current Liabilities			
Bank Overdraft	-	-	104
Payables	201	215	145
Fees Paid in Advance	339	382	369
Total Current Liabilities	540	597	618
Reserves	1525	1414	1419
<b>Total Liabilities and Reserves</b>	<b>3318</b>	<b>3377</b>	<b>2999</b>

\* 2014 figures are in draft form. Figures are subject to change until the audit is finalised, though significant changes are not expected.

Report released 5 May 2015